May 25, 2017 GCI Asset Management, Inc. Norinchukin Value Investments Co., Ltd. Kyoto Laboratory

GCI Asset Management and Norinchukin Value Investments (NVIC) Form Partnership for R&D in Kyoto

for Advanced Asset Management Technologies NVIC Will Assist with the Kyoto Laboratory Established by GCI

GCI Capital Co., Ltd., which is an affiliated company (headed by President Hideki Yamauchi) of GCI Asset Management, Inc. ("GCI"; headed by CEO Hideki Yamauchi) and the proprietary investment arm of the GCI Group, and Norinchukin Value Investments Co., Ltd. ("NVIC"; headed by President Kazuto Oku) have reached an agreement for the participation of NVIC as a partner company in the Kyoto Laboratory operated by GCI Capital. This laboratory performs R&D activities involving advanced theories for asset management, demonstrations of the viability of new asset management methods and other subjects.

GCI is engaged in hedge fund management utilizing financial engineering and information engineering primarily for institutional investors in Japan and other countries. GCI has offices in Tokyo, Singapore and London.

NVIC is an investment advisory firm that belongs to the Norinchukin Bank Group. The company serves mainly institutional investors in Japan and other countries with investment advice based on the value of listed companies in order to select stocks with good prospects as long-term investments.

The GCI Group started operating the Kyoto Laboratory in March 2017 for the purpose of performing R&D activities concerning leading-edge asset management techniques. Located far from the pressure and distractions of Tokyo, the laboratory is an ideal place to conduct academic research and create asset management models in a peaceful atmosphere. The laboratory occupies the former site of a temple in the Okazaki neighborhood of Kyoto, a city known as a symbol of Japanese culture and a large center of academic research in many fields.

GCI and NVIC believe that more diversity will be vital to the utilization of increasingly sophisticated asset management methods in Japan. GCI manages hedge funds centered on science and technology. NVIC makes large investments by focusing on the value of companies from a long-term perspective. Cooperation in Kyoto, far from Tokyo, by two companies with differing investment styles for R&D activities to upgrade the companies' specialized skills should contribute to progress in asset management, including the diversity of methodologies, and the revitalization of regions of Japan other than major metropolitan areas.

The central mission of the Kyoto Laboratory is to use science and technology to play a role in creating the future of asset management in Kyoto. The laboratory is dedicated to using activities that include collaboration between companies and academic institutions for the training of young people who can succeed in global markets and for the advancement of asset management expertise in Japan.

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